

2015 Indexed Dollar Figures For Employee Benefit Plans

Current 2015 and previous 2014 IRS indexed dollar limits
for tax qualified employee benefit plans:

DEFINED CONTRIBUTION 403(b) RETIREMENT PLANS	2015	2014
Maximum elective deferral by employee	\$18,000	\$17,500
Catch-up contribution limit (age 50 and over during year)	6,000	5,500
Limit on 403(b) lifetime catch-up *	3,000	3,000
Annual defined contribution maximum (employer & employee combined) **	53,000	52,000
Employee annual compensation limit for calculating contributions	265,000	260,000
<p>* Available to employees with 15 or more years of service who have contributed, on average, no more than \$5,000 a year to their 403(b) plan. This catch-up provision allows participants to contribute up to \$3,000 per year (up to a lifetime catch-up limit of \$15,000) in addition to the regular contribution limit.</p>		
<p>** This is the limit on tax-deferred contributions made on behalf of an individual from all sources.</p>		
OTHER LIMITS	2015	2014
Highly compensated employee annual compensation threshold	120,000	115,000
Soc. Sec. (FICA) taxable wage base (6.2% OASDI tax)	118,500	117,000